

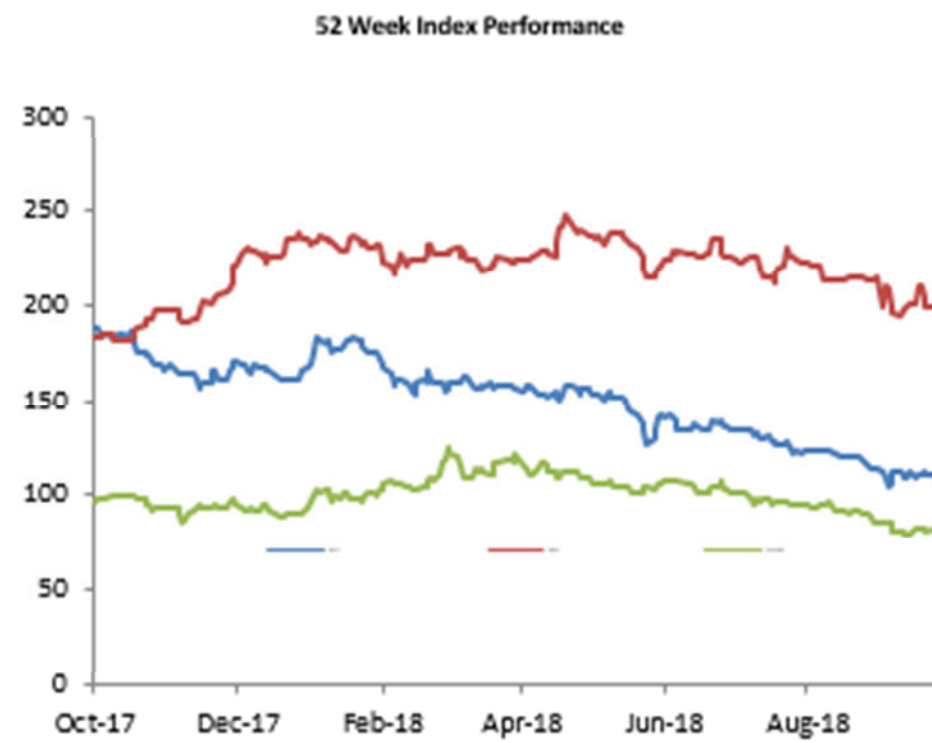
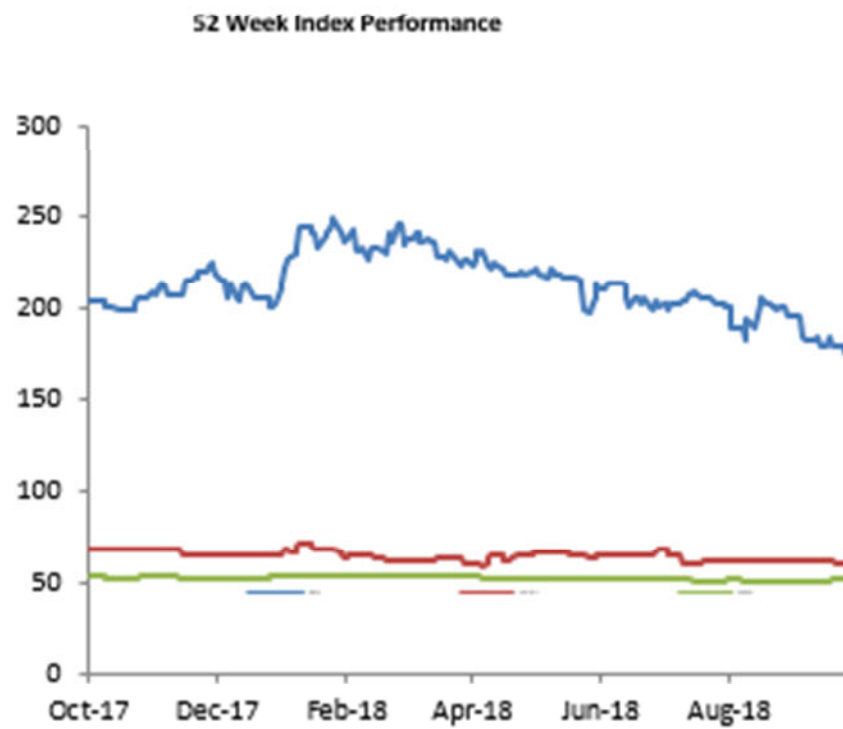
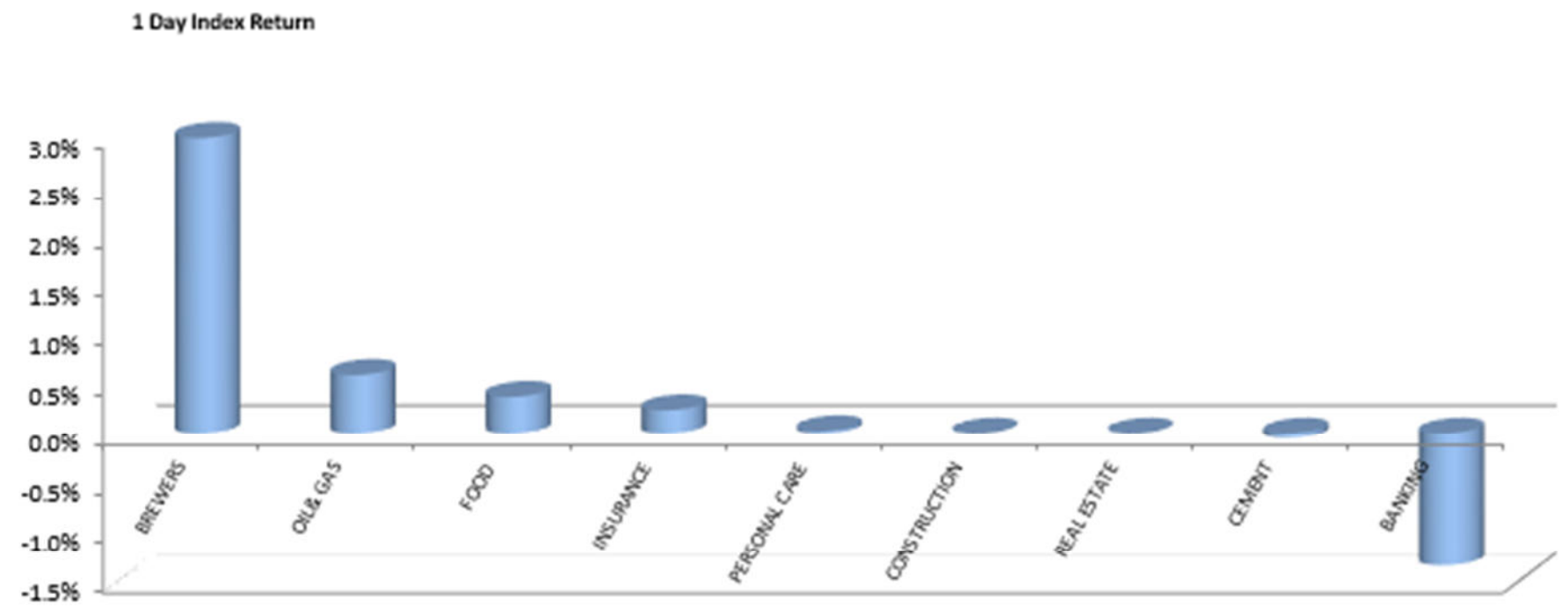
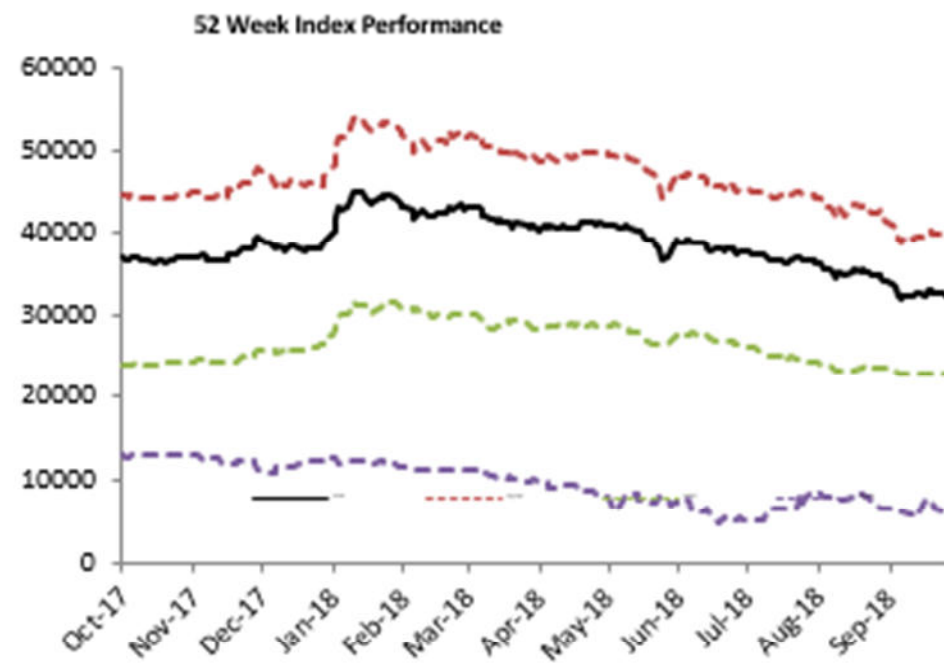


## Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	32,383.15	-0.12%	-1.17%	-1.17%	-15.32%	-10.84%
Market Cap (N billions)	11,822.35	-0.12%	-1.17%	-1.17%	-13.13%	-5.43%
Volume Traded (millions)	166.62	10.11%	639.09	639.09	81,757.89	104,130.71
Value Traded (N millions)	1,485.18	-3.72%	7,841.16	7,841.16	942,700.05	1,201,496.73
NGN/USD	363.82	0.07%	-0.03%	-0.03%	0.97%	0.88%
NSEASI (\$)	89.01	-0.19%	-1.14%	-1.14%	-16.14%	-11.63%
Market Cap (\$ millions)	32,495.06	-0.19%	-1.14%	-1.14%	-13.97%	-6.27%

## Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-1.34%	-1.44%	-13.70%	-20.48%	-1.44%	-10.48%	-4.32%	1.26%	-3.99%
BREWERS	2.98%	-1.55%	-20.09%	-30.11%	-1.55%	-32.28%	-41.91%	1.61%	-5.16%
CEMENT	-0.05%	-2.21%	-13.69%	-22.63%	-2.21%	-14.69%	-11.65%	1.75%	-6.72%
PERSONAL CARE	0.03%	0.03%	-20.97%	-30.09%	0.03%	-9.85%	-16.39%	1.86%	-5.80%
CONSTRUCTION	0.00%	0.00%	-11.08%	-1.94%	0.00%	-9.19%	-11.82%	1.16%	-6.44%
FOOD	0.37%	0.50%	-11.43%	-9.82%	0.50%	-14.53%	10.32%	1.39%	-6.86%
INSURANCE	0.23%	-0.47%	-12.10%	-8.62%	-0.47%	-9.36%	-8.10%	0.69%	-2.36%
OIL& GAS	0.58%	2.23%	-12.35%	-21.58%	2.23%	-19.82%	-18.98%	1.23%	-3.59%
REAL ESTATE	0.00%	-0.53%	-0.42%	-3.56%	-0.53%	-3.01%	-3.17%	0.18%	-0.60%
ARM Capitalization Indices									
Large Cap (Top 10%)	-0.19%	-1.50%	-13.54%	-20.02%	-1.50%	-14.65%	-10.68%	0.98%	-3.76%
Mid Cap (Mid 30%)	0.27%	1.04%	-13.22%	-20.12%	1.04%	-11.64%	-2.85%	0.79%	-2.49%
Small Cap (Bottom 60%)	0.70%	8.72%	33.18%	-28.95%	8.72%	-42.13%	-44.73%	4.44%	-18.59%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	232,870.17	8.05	0.63%	-1.23%	-22.22%	-32.35%	-18.69%	-1.23%	-22.97%	8.15	8.00	13.45	7.60	13.45	7.60
Diamond Bank	31-Dec	28,487.28	1.23	-1.60%	4.24%	-11.51%	-36.27%	11.82%	4.24%	-18.00%	1.25	1.18	3.57	1.09	3.57	1.00
FBN Holdings	31-Dec	319,468.11	8.90	-2.20%	0.00%	-15.24%	-27.05%	48.33%	0.00%	1.14%	9.20	8.90	14.75	8.00	14.75	6.01
FCMB	31-Dec	34,060.66	1.72	0.00%	-3.37%	-21.82%	-28.33%	63.81%	-3.37%	16.22%	1.82	1.72	3.61	1.58	3.61	1.04
Guaranty Trust Bank	31-Dec	1,071,294.92	36.40	-0.95%	-0.41%	-9.11%	-17.46%	-10.57%	-0.41%	-10.67%	36.75	36.40	54.71	32.50	54.71	32.50
StanbicBTC HOLDCO	31-Dec	425,000.00	42.50	0.00%	-7.61%	-18.27%	-13.27%	3.63%	-7.61%	2.41%	42.50	42.50	52.05	40.90	52.05	40.00
United Bank For Africa	31-Dec	270,447.38	8.20	-0.61%	-2.38%	-20.77%	-31.09%	-13.14%	-2.38%	-20.39%	8.40	8.20	13.00	7.05	13.00	7.05
Union Bank	31-Dec	84,679.03	5.00	-1.96%	-1.96%	-15.25%	-24.81%	-16.53%	-1.96%	-35.90%	5.10	5.00	8.78	5.00	8.78	5.00
Wema Bank	31-Dec	22,113.49	0.56	-3.45%	-1.75%	-24.32%	-36.36%	12.00%	-1.75%	7.69%	0.58	0.56	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	676,594.44	21.55	-3.79%	0.23%	-11.32%	-21.64%	-13.83%	0.23%	-15.95%	22.40	21.50	33.51	19.60	33.51	19.60
Ecobank	31-Dec	279,172.32	17.50	0.00%	-2.23%	-12.50%	-12.50%	4.48%	-2.23%	2.94%	17.90	17.50	22.15	16.27	22.15	16.27
Skye Bank	31-Dec	10,687.83	0.77	0.00%	0.00%	6.94%	8.45%	45.28%	0.00%	54.00%	0.77	0.77	1.55	0.48	1.55	0.48
Fidelity Bank	31-Dec	52,444.38	1.81	-2.69%	6.47%	-15.81%	-32.46%	33.09%	6.47%	-26.42%	1.86	1.80	3.99	1.51	3.99	1.38
Sterling Bank	31-Dec	43,185.63	1.50	0.00%	0.00%	1.35%	-9.64%	50.00%	0.00%	38.89%	1.50	1.50	2.42	1.13	2.42	0.98
BREWERIES																
Guinness	30-Jun	118,965.17	79.00	1.22%	-1.25%	-18.56%	-24.04%	-19.80%	-1.25%	-15.96%	79.00	78.05	120.25	78.05	120.25	78.05
Nigerian Breweries	31-Dec	711,240.35	89.70	3.70%	-1.97%	-20.62%	-30.09%	-47.24%	-1.97%	-33.51%	91.50	86.50	152.68	84.00	170.00	84.00
International Breweries	31-Mar	106,032.11	32.50	0.00%	0.00%	-20.73%	-37.14%	-14.47%	0.00%	-40.37%	32.50	32.50	64.00	30.00	64.00	30.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,408,101.48	200.00	-0.05%	-2.44%	-12.28%	-21.57%	-8.09%	-2.44%	-13.04%	205.00	200.00	278.00	200.00	278.00	200.00
C.C.N.N.	31-Dec	31,416.94	25.00	0.00%	-1.19%	2.88%	33.69%	210.17%	-1.19%	163.16%	25.00	23.20	31.35	9.50	31.35	8.46
W.A Portland Cement	31-Dec	126,056.89	23.00	0.00%	3.60%	-41.03%	-47.73%	-59.87%	3.60%	-48.76%	23.00	23.00	56.90	20.70	56.90	20.70
Julius Berger	31-Dec	31,548.00	23.90	0.00%	0.00%	-17.44%	-3.24%	-18.51%	0.00%	-14.64%	23.90	23.90	32.00	23.50	32.00	23.50
UACN Property DevCo	31-Dec	2,420.00	1.76	0.00%	-9.74%	-7.85%	-41.33%	-38.25%	-9.74%	-36.92%	1.76	1.76	3.20	1.55	3.20	1.55
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	49,829.49	12.55	0.00%	0.00%	-39.37%	-46.48%	-46.71%	0.00%	-39.08%	12.55	12.55	25.40	12.50	25.40	12.50
Unilever	31-Dec	170,248.33	45.00	0.00%	0.00%	-12.62%	-18.18%	3.38%	0.00%	9.76%	46.00	45.00	64.60	39.86	64.60	36.10
Glaxo Smithkline	31-Dec	16,802.06	14.05	0.36%	0.36%	-26.05%	-55.40%	-33.10%	0.36%	-34.98%	14.50	14.00	34.85	13.10	34.85	13.10
FOOD & BEVERAGES																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	0.00%	13.30%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	86.00
Cadbury	31-Dec	18,124.65	9.65	4.32%	6.04%	-21.54%	-33.45%	-6.58%	6.04%	-38.42%	9.65	9.20	18.40	9.05	18.40	9.05
Dangote Flour Mills	30-Sep	38,000.00	7.60	4.83%	5.56%	-24.00%	-44.73%	15.15%	5.56%	-37.45%	7.60	7.20	16.90	7.15	16.90	6.70
Dangote Sugar	31-Dec	174,000.00	14.50	1.05%	2.11%	-23.68%	-30.12%	3.72%	2.11%	-27.50%	14.50	13.90	23.35	13.90	23.35	13.65
Flour Mills	31-Mar	52,353.53	19.95	0.00%	-0.25%	-35.65%	-45.79%	-24.86%	-0.25%	-31.21%	19.95	19.75	38.00	19.00	38.00	19.00
Nestle	31-Dec	1,109,718.75	1,400.00	0.00%	0.00%	-6.67%	1.45%	14.47%	0.00%	-10.03%	1,400.00	1,399.00	1,615.00	1,317.00	1,615.00	1,200.00
Honeywell	31-Mar	11,181.58	1.41	0.71%	-2.76%	-32.21%	-38.70%	-31.22%	-2.76%	-32.86%	1.45	1.40	3.52	1.27	3.52	1.27
UACN	31-Dec	22,089.94	11.50	7.48%	7.48%	-15.13%	-33.53%	-23.38%	7.48%	-31.95%	11.50	10.70	19.42	10.00	19.42	10.00
OIL& GAS																
Forte Oil	31-Dec	28,784.83	22.10	0.00%	10.22%	-16.13%	-47.26%	-54.90%	10.22%	-49.17%	22.10	21.40	52.62	17.50	52.62	17.50
Conoil Plc	31-Dec	15,405.74	22.20	1.37%	1.37%	-19.27%	-33.63%	-20.71%	1.37%	-20.71%	22.20	21.90	41.38	21.90	41.38	21.90
Mobil Oil	31-Dec	63,176.29	175.20	0.00%	0.00%	0.11%	-4.26%	5.54%	0.00%	-9.97%	175.20	175.20	216.00	164.50	216.00	152.21
Oando	31-Dec	62,580.02	5.20	1.96%	4.00%	-20.00%	-13.19%	-9.25%	4.00%	-13.19%	5.20	5.00	9.60	4.55	9.60	4.55
MRS Oil	31-Dec	7,251.38	28.55	0.00%	0.00%	0.00%	0.71%	3.97%	0.00%	3.97%	28.55	28.55	36.05	27.00	36.05	27.00
Total	31-Dec	62,132.50	183.00	0.00%	0.00%	-12.86%	-26.51%	-24.07%	0.00%	-20.42%	183.00	183.00	254.00	177.60	254.00	177.60
Eterna Oil	31-Dec	8,281.32	6.35	0.00%	1.60%	0.95%	0.95%	84.06%	1.60%	56.40%	6.35	6.25	7.26	4.26	7.26	3.32
SEPLAT	31-Dec	348,585.50	630.00	0.00%	0.00%	-3.08%	-5.28%	33.34%	0.00%	0.60%	630.00	630.00	785.00	600.00	785.00	472.49
INSURANCE																
AIICO Insurance	31-Dec	7,304.17	0.83	2.47%	7.79%	25.76%	27.69%	50.91%	7.79%	59.62%	0.83	0.77	0.99	0.53	0.99	0.51
Continental Re	31-Dec	14,355.56	1.39	-1.42%	-1.42%	-4.14%	-22.35%	5.30%	-1.42%	-0.71%	1.41	1.39	1.89	1.37	1.89	1.31
Custodian & Allied	31-Dec	30,468.06	5.18	0.00%	0.00%	-5.82%	24.22%	41.92%	0.00%	31.81%	5.18	5.18	6.80	3.93	6.80	3.50
Mansard	31-Dec	20,475.00	1.95	0.00%	0.00%	-30.36%	-18.75%	-2.50%	0.00%	1.04%	1.95	1.95	2.94	1.86	2.94	1.86
Prestige Assurance	31-Dec	2,869.51	0.52	0.00%	-3.70%	-3.70%	10.64%	4.00%	-3.70%	4.00%	0.52	0.51	0.67	0.43	0.67	0.43
AGRICULTURE																
Okomu Oil	31-Dec	69,826.21	73.20	0.00%	-4.94%	-20.43%	0.69%	10.29%	-4.94%	8.14%	77.00	73.20	94.20	67.69	94.20	65.00
Presco	31-Dec	56,550.00	56.55	0.00%	0.00%	-24.70%	-21.46%	-16.84%	0.00%	-17.45%	56.55	56.55	78.00	56.55	78.00	56.55

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
INTERCONTINENTAL WAPIC INSURANCE PLC	0.40	8.11%	CUTIX PLC.	4.73	15.37%	CUTIX PLC.	4.73	15.37%	CEMENT CO. OF NORTH.NIG. PLC	25.00	163.16%	CEMENT CO. OF NORTH.NIG. PLC	25.00	210.17%
FIRST ALUMINIUM NIGERIA PLC	0.42	7.69%	JAPPAUL OIL & MARITIME SERVICES PLC	0.24	9.09%	JAPPAUL OIL & MARITIME SERVICES PLC	0.24	9.09%	C & I LEASING PLC.	3.00	132.56%	CUTIX PLC.	4.73	98.74%
U A C N PLC.	11.50	7.48%	AIICO INSURANCE PLC.	0.83	7.79%	AIICO INSURANCE PLC.	0.83	7.79%	N.E.M INSURANCE CO (NIG) PLC.	2.95	77.71%	ETERNA PLC.	6.35	84.06%
AIRLINE SERVICES AND LOGISTICS PLC	6.00	7.14%	U A C N PLC.	11.50	7.48%	U A C N PLC.	11.50	7.48%	UNITY BANK PLC	0.88	66.04%	FIDSON HEALTHCARE PLC	6.00	71.43%
NIGER INSURANCE CO. PLC.	0.30	7.14%	FIDELITY BANK PLC	1.81	6.47%	FIDELITY BANK PLC	1.81	6.47%	FIDSON HEALTHCARE PLC	6.00	62.16%	FIRST CITY MONUMENT BANK PLC.	1.72	63.81%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.31	6.90%	CADBURY NIGERIA PLC.	9.65	6.04%	CADBURY NIGERIA PLC.	9.65	6.04%	AIICO INSURANCE PLC.	0.83	59.62%	UNITY BANK PLC	0.88	60.00%
CHAMPION BREW. PLC.	1.80	5.88%	CHAMPION BREW. PLC.	1.80	5.88%	CHAMPION BREW. PLC.	1.80	5.88%	ETERNA PLC.	6.35	56.40%	C & I LEASING PLC.	3.00	53.85%
DANGOTE FLOUR MILLS PLC	7.60	4.83%	DANGOTE FLOUR MILLS PLC	7.60	5.56%	DANGOTE FLOUR MILLS PLC	7.60	5.56%	SKYE BANK PLC	0.77	54.00%	AIICO INSURANCE PLC.	0.83	50.91%
JAPPAUL OIL & MARITIME SERVICES PLC	0.24	4.35%	NPF MICROFINANCE BANK PLC	1.56	5.41%	NPF MICROFINANCE BANK PLC	1.56	5.41%	BETA GLASS CO PLC.	78.00	52.02%	STERLING BANK PLC.	1.50	50.00%
CADBURY NIGERIA PLC.	9.65	4.32%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.40	5.26%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.40	5.26%	STERLING BANK PLC.	1.50	38.89%	FBNH	8.90	48.33%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
GUARANTY TRUST BANK PLC.	36.40	-0.95%	RED STAR EXPRESS PLC	4.30	-4.44%	OKOMU OIL PALM PLC.	73.20	-4.94%	DN TYRE & RUBBER PLC	0.20	-60.00%	DN TYRE & RUBBER PLC	0.20	-60.00%
CONTINENTAL REINSURANCE PLC	1.39	-1.42%	OKOMU OIL PALM PLC.	73.20	-4.94%	MUTUAL BENEFITS ASSURANCE PLC.	0.26	-7.14%	MULTIVERSE PLC	0.20	-60.00%	MULTIVERSE PLC	0.20	-60.00%
DIAMOND BANK PLC	1.23	-1.60%	MUTUAL BENEFITS ASSURANCE PLC.	0.26	-7.14%	StanbicBTC Holdco PLC	42.50	-7.61%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%
UNION BANK NIG.PLC.	5.00	-1.96%	THOMAS WYATT NIG. PLC.	0.23	-8.00%	THOMAS WYATT NIG. PLC.	0.23	-8.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
FBNH	8.90	-2.20%	R T BRISCOE PLC.	0.42	-8.70%	R T BRISCOE PLC.	0.42	-8.70%	ROYAL EXCHANGE PLC.	0.20	-60.00%	ROYAL EXCHANGE PLC.	0.20	-60.00%
FIDELITY BANK PLC	1.81	-2.69%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.31	-8.82%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.31	-8.82%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%
WEMA BANK PLC.	0.56	-3.45%	ROYAL EXCHANGE PLC.	0.20	-9.09%	ROYAL EXCHANGE PLC. UACN PROPERTY DEVELOPMENT CO. LIMITED	0.20	-9.09%	EQUITY ASSURANCE PLC.	0.20	-60.00%	EQUITY ASSURANCE PLC.	0.20	-60.00%
ZENITH BANK PLC	21.55	-3.79%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.76	-9.74%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.76	-9.74%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
THOMAS WYATT NIG. PLC.	0.23	-8.00%	LAW UNION AND ROCK INS. PLC.	0.55	-15.38%	LAW UNION AND ROCK INS. PLC.	0.55	-15.38%	UNIC INSURANCE PLC.	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
LAW UNION AND ROCK INS. PLC.	0.55	-8.33%	NIGER INSURANCE CO. PLC.	0.30	-18.92%	NIGER INSURANCE CO. PLC.	0.30	-18.92%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%

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